



City of Johannesburg
Metropolitan Trading Company Pty Ltd

33 Hoofd Street PO Box 1049 Tel +27(0) 11 032 0250
Braampark Johannesburg E-mail: info@mtc.joburg.org.za
Forum 4, 1st Floor South Africa Website: Mtc.joburg.org.za
Braamfontein 2000
Registration: 1999/011422/07
VAT Number: 4260185824

METROPOLITAN TRADING COMPANY

ERRATUM: CHIEF FINANCIAL OFFICER POSITION: PERMANENT

This serves to notify all the applicants and prospective applicants that there has been a change in terms of the appointment term for the Chief Financial Officer Position.

The appointment term has been amended from being a 5-year fixed terms contract to a permanent position and the closing date has been extended to the 25th of August 2023.

Please refer to the advert posted on this website for a detailed specification of the job.

Kind Regards

Metropolitan Trading Company



City of Johannesburg
Metropolitan Trading Company Pty Ltd

33 Hoofd Street PO Box 1049 Tel +27(0) 11 032 0250
Braampark Johannesburg E-mail: info@mtc.joburg.org.za
Forum 4, 1st Floor South Africa Website: Mtc.joburg.org.za
Braamfontein 2000
Registration: 1999/011422/07
VAT Number: 4260185824

PERMANENT POSITION

| | |
|------------------------------------|---|
| <u>Department:</u> | Metropolitan Trading Company (MTC) |
| <u>Position:</u> | Chief Financial Officer |
| <u>Salary Range:</u> | 1, 310,202.66 – 1, 917,907.35 TCT |
| <u>Division or Cluster:</u> | Financial Services |
| <u>Reports to:</u> | Chief Executive Officer |
| <u>Workplace:</u> | Braampark |

BRIEF BACKGROUND OF METROPOLITAN TRADING COMPANY:

Metropolitan Trading Company (MTC) is an entity owned by the City of Joburg Metropolitan Municipality (the City) tasked with operating Johannesburg Broadband Network (JBN).

The aim of the JBN is to ensure the availability of affordable broadband connectivity throughout the City, which will support socio-economic development through accelerated growth, expanded productivity leading to enhanced quality of life for all. JBN is also aimed to lower the City's own operating costs whilst increasing access to telecommunications services for residents in the City. This will stimulate economic development in the City, reduce ICT costs and provide available broadband access to the industry.

The primary objectives of MTC are:

- To increase the competitiveness of existing businesses within the City.
- Increase the usage and penetration of high- speed broadband connectivity.
- Facilitate the growth and development of new and existing Information and Communication Technology (ICT) businesses.
- Improve the marketability of Joburg as an investment destination.
- Increase and accelerate access to the benefits of internet-based communication to achieve digital inclusion.
- Reduce the operating costs to the City and improve service delivery.

MTC is currently embarking on a recruitment process for the purposes of capacitating its resources to enable seamless operations.

Educational Requirements and Experience

- Chartered Accountant (SA), Certificate in Municipal Financial Management.
- Minimum of Seven (7) years at Senior Management.
- Strategic Leadership Management
- Strategic Financial Management



City of Johannesburg
Metropolitan Trading Company Pty Ltd

33 Hoofd Street PO Box 1049 Tel +27(0) 11 032 0250
Braampark Johannesburg E-mail: info@mtc.joburg.org.za
Forum 4, 1st Floor South Africa Website: Mtc.joburg.org.za
Braamfontein 2000
Registration: 1999/011422/07
VAT Number: 4260185824

- Operational Financial Management
- Governance, ethics and values in Financial Management
- Financial and performance reporting
- Risk and change management
- Project Management
- Legislation, Policy implementation
- Stakeholder Relations
- Supply Chain Management
- Audit and Assurance.

Short Detailed Job Description:

- Identify, lead and direct strategies relating to long term financial sustainability of the Organization
- Lead and direct strategies that relate to supply chain management practices
- Identify innovative solutions for funding of the Organization and where appropriate, capital projects
- Implement, monitor and review financial controls and internal controls as they relate to the finance division.
- Implement and review relevant, current financial structures.
- Manage the recording and internal controls in respect of revenue (income).
- Manage journals, reconciliations and expense allocations.
- Manage accurate accruals and provisions
- Manage the cash flow and ensure it is effective.
- Manage the payment of subsistence and travel.
- Monitor the spending and ensure it is in line with budget.
- Manage and control operating costs.
- Oversee the preparation of the annual financial statements.
- Manage the year-end Auditor General engagement
- Manage internal controls in respect of supply chain management including policies, procedures, templates, staff, and system controls supporting supply chain management.
- Implement and manage controls in respect of payroll.
- Develop staffing plans in line with MTC's short, medium and long-term objectives
- Determine budgetary requirements for Human Capital



City of Johannesburg
Metropolitan Trading Company Pty Ltd

33 Hoofd Street PO Box 1049 Tel +27(0) 11 032 0250
Braampark Johannesburg E-mail: info@mtc.joburg.org.za
Forum 4, 1st Floor South Africa Website: Mtc.joburg.org.za
Braamfontein 2000
Registration: 1999/011422/07
VAT Number: 4260185824

CLOSING DATE 25 AUGUST 2021

Applications should be forwarded to :trn@mweb.co.za and trn.rennet@gmail.com

Applications should be submitted on a prescribed Metropolitan Trading Company application Forms for Employment and should be accompanied by a CV and certified copies of qualifications not older than 3 months.

Applications received after the closing date and those that do not comply with the requirements will not be considered.

A compulsory competency test will be conducted as applicable, and all the logistics will be communicated.

The successful candidate will be subjected to personnel suitability checks and other vetting procedures.

The appointment will be made in accordance with the MTC Employment Equity Plan and Policy.

Candidates who have not been contacted within 30 days of the closing date may consider that their applications have been unsuccessful.

PLEASE NOTE THAT THOSE WHO HAVE APPLIED ALREADY NEED NOT TO APPLY

PUBLICATION DATE: PUBLICATION DATE: 30 July 2023

VACANCY CIRCULAR:
